

Information Note¹

- Event:** Meeting of the Financial Action Task Force (FATF) Project Team on Proliferation Finance
- Organizers:** The FATF Secretariat and the Project Team's co-chairs: Switzerland and the United Kingdom
- Date and Venue:** 10-11 September 2009; Geneva, Switzerland
- Participants:** *States:* Australia, Canada, France, Germany, the Netherlands, South Africa, Switzerland and the United Kingdom
Other: European Commission
International organizations: FATF, and a 1540 Committee expert

1. Objectives

- Provide factual support and information on the implementation of resolution 1540 (2004);
- Discuss FATF participation in the 1540 Committee Comprehensive Review of the status of implementation of resolution 1540 (2004).

2. Background

In late 2007, the FATF decided to address the issue of compliance with various UN Security Council resolutions, particularly resolution 1540 (2004) in areas related to financial institutions and transactions. Under its mandate, the FATF Working Group on Money-Laundering and Terrorist Financing (WGTM) develops proliferation finance guidance, recommendations, and other policies for the FATF. In 2008, the WGTM decided to work with the FATF Typologies Working Group to undertake a Typology Project on the risk, scope and other aspects of proliferation financing. The Typology Project Team delivered a report to the WGTM in 2009, on the basis of which the Proliferation Financing Project Team was established. This new team is to deliver a set of recommendations to the WGTM by October 2009.

3. Highlights.

Participants discussed possible recommendations.

4. Additional comments

For further information, please contact the 1540 Committee experts by e-mail at 1540experts@un.org

¹ For information – not an official report. The views expressed here do not necessarily represent those of the 1540 Committee or of the organizers or participants in the event.